



## DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7<sup>th</sup> Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

June 11, 2010

**Mr. Muhammad Ghufan**  
**DGM Companies Affairs**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi, Pakistan  
Fax No. (+92 21) 111-573-329

**Re: Placement of your Company on the Non-Compliant Segment of the Exchange on account of Default of the Listing Regulation**

Dear Sir,

This is with reference to your letter ref No. KSE/Gen-4042 dated June 04, 2010 on the captioned subject.

We are aware that the Company has not been able to pay cash or stock dividend since year 2000 due to heavy losses accrued in previous years and unsupported behaviors of the banks. We would like to inform you that the Company is under restructuring process. However, you must also be aware that sugar industry has a great potential and has always played a vital role in the economic growth of the Country.

The management of the Company has strongly believe with the help of Almighty Allah that the situation will turnaround after the completion of restructuring process and company will able to comply KSE Regulation 30 (2) (i).

Therefore we would like to request KSE to please grant us at least three to four years of relaxation period in order to achieve the best desired results for our shareholders. Alhamdulillah our Company has shared the profits and given good return on investment to our stakeholder in the past and InshaAllah we are very hopeful that by the blessing of Almighty we would be able to turn the fortunes again.

We would again express our sincere appreciation for KSE Management.

Regards

Yours faithfully

  
**Syed Muhammad Salahuddin**  
Company Secretary

  
**Muhammad Hanif German**  
Manager Group Corporate Affairs



*Handwritten notes:*  
✓ ~~Amir Khan~~  
Pl. ci + kate  
Pl. no was ife