



DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan,
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

January 30, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.
Fax # (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the First Quarter ended December 31, 2009**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on January 30, 2010 at 04:30 pm at Karachi, Pakistan, recommended the following:

| | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2009, are as follows:

| | Dec-09 | Dec-08 |
|---|-------------------|-----------|
| | (Rupees in '000') | |
| Sales | 728,327 | 527,781 |
| Cost of Sales | (677,275) | (477,304) |
| Gross Profit | 51,052 | 50,477 |
| Administrative and General Expenses | (9,787) | (20,697) |
| Distribution and Selling Costs | (9,842) | (11,629) |
| Other Operating Income | 94 | 160 |
| Profit from Operations | 31,517 | 18,311 |
| Finance Cost | (1,587) | (260,122) |
| Impairment loss charged | (32,284) | - |
| Loss before Income Tax | (2,354) | (241,811) |
| Taxation | (2,031) | 128,748 |
| Loss for the period (after Income Tax) | (4,385) | (113,064) |
| Loss per Share - Basic | (0.12) | (3.10) |