



DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 35630860, Web : www.dewangroup.com.pk

July 30, 2009

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended June 30, 2009**

Dear Sirs,

This is to inform you that the Board of Directors have confirm the following financial results for the third quarter period ended June 30, 2009:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended July 30, 2009, are as follows:

	Nine Months Ended		Quarter Ended	
	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	----- (Rupees in '000')-----		----- (Rupees in '000')-----	
Sales	2,406,147	4,626,473	47,381	1,740,039
Cost of Sales	(2,303,476)	(4,608,615)	(137,654)	(1,784,328)
Gross Profit / (Loss)	102,671	17,858	(90,273)	(44,289)
Administrative and General Expenses	(63,095)	(85,340)	(20,114)	(29,398)
Distribution and Selling Costs	(17,108)	(36,828)	(2,265)	(16,861)
Other Operating Income	31,906	3,393	31,518	307
Profit/(Loss) from Operations	54,374	(100,917)	(81,134)	(90,241)
Finance Cost	(272,988)	(358,152)	(2,423)	(111,346)
Impairment loss charged	(53,147)	-	(26,960)	-
Loss before Income Tax	(271,761)	(459,069)	(110,517)	(201,587)
Taxation	110,578	113,007	25,181	46,297
Loss for the period (after Income Tax)	(161,183)	(346,062)	(85,336)	(155,290)
(Loss) per Share - Basic	(4.41)	(9.48)	(2.34)	(4.25)

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