



DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860. Web : www.dewangroup.com.pk

January 27, 2009

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111-573-329

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended September 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on January 27, 2009 at 03:00 pm at 7th Floor, Block 'A', Finance and Trade Centre, Shahr-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	30-Sep-08	30-Sep-07
	(Rupees)	
Sales - net	5,469,616,728	4,291,083,496
Cost of Sales	(5,427,223,173)	(4,138,838,825)
Gross Profit	42,393,555	152,244,671
Administrative and General Expenses	(114,870,774)	(113,483,189)
Distribution and Selling Costs	(44,653,881)	(44,361,719)
Other Operating Income	3,639,269	17,352,292
(Loss) / Profit from Operations	(113,491,831)	11,752,055
Finance Cost	(627,205,830)	(363,822,266)
Loss before Income Tax	(740,697,661)	(352,070,211)
Taxation	201,394,682	140,051,496
Loss for the Year (after Income Tax)	(539,302,979)	(212,018,715)
Loss per Share - Basic	(14.77)	(5.81)

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