



DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block A, Shahrah-e-Faisal, Karachi, Pakistan

UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

FORM – 25

"UNDER SEALED COVER"

August 23, 2008

**The Commissioner, Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan**

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan**

**The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Alwan-e-Iqbal,
Lahore, Pakistan**

Re: MATERIAL INFORMATION

Dear Sirs,

In accordance with Clause (xxiii) of the Code of Corporate Governance, we are pleased to convey the following information:

"The Company and Al-Asif Sugar Mills Limited have mutually agreed to terminate the Third Party Manufacturing Agreement ("Tolling Agreement") entered inter se the parties on September 01, 2004, pursuant to Clause 10.1 thereof, w.e.f. September 01, 2008."

Yours truly,

**Muhammad Hanif German
Group DM Corporate Compliance**

**Muhammad Omer Rouf, ACA
Group GM Corporate Affairs**