

DEWAN AUTOMOTIVE ENGINEERING LIMITED

October 30, 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2019**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2019 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2019 are as follows:

	Quarter ended	
	30 September 2019	30 September 2018
----- (Rupees in '000) -----		
Sales - Net	-	6,251
Cost of sales	(5,180)	(7,274)
Gross loss	(5,180)	(1,023)
Operating expenses		
Distribution expenses	(89)	(102)
Administrative expenses	(1,162)	(2,478)
Other expenses	--	--
	(1,251)	(2,580)
Operating loss	(6,431)	(3,603)
Other income	101,847	22
Finance cost	(5,415)	(7,439)
Income/(Loss) before taxation	90,001	(11,020)
Deferred' taxation	8,462	469
Income/(Loss) after taxation	98,463	(10,551)
Earning per share - Basic and diluted	4.60	(0.49)

 **YD** | A YOUSUF DEWAN COMPANY

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Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Naeemuddin Malik
Director & Company Secretary


Muhammad Hanif German
G. M. Group Corporate Affairs



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