



DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

April 30, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Alwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 36368485

Subject: **Financial Results for the third Quarter ended March 31, 2012**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2012 at 07:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2012, are as follows:

	Nine Months Ended		Quarter ended	
	Jul 2011 Mar 2012	Jul 2010 Mar 2011	Jan-Mar 2012	Jan-Mar 2011
	(Rs. In '000')		(Rs. In '000')	
Sales - Net	--	12,297	--	3,928
Cost of sales	30,267	54,221	9,013	14,967
Gross loss	(30,267)	(41,924)	(9,013)	(11,039)
OPERATING EXPENSES				
Distribution expenses	1,276	2,975	255	1,167
Administrative expenses	13,151	16,685	2,427	3,639
Finance cost	85,598	85,306	27,169	28,666
	100,025	104,966	29,851	33,472
Operating loss	(130,293)	(146,890)	(38,864)	(44,511)
Other income/(Loss)	(10,600)	6	--	2
Impairment in value of investment	--	1,122	--	20,574
	(10,600)	1,116	--	(20,572)
Loss before taxation	(140,893)	(148,006)	(38,864)	(65,083)
Taxation				
Deferred	(2,092)	(2,050)	(698)	541
Net loss after taxation	(138,801)	(145,956)	(38,166)	(65,624)
Loss per share - basic and diluted (Rupees)	(6.49)	(6.82)	(1.78)	(3.07)

Amu

89