



DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shahr-e-Faisal, Karachi-Pakistan.
UAN: (+92-21) 111-364 111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

September 30, 2011

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2011 at 06:00 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2011	2010
	Rupees in '000	
Sales - Net	12,465	121,422
Cost of sales	71,096	162,244
Gross loss	(58,631)	(40,822)
OPERATING EXPENSES		
Distribution expenses	3,030	15,809
Administrative expenses	34,970	36,939
Finance cost	114,460	112,644
	152,460	165,392
OPERATING LOSS	(211,091)	(206,214)
Other income	6	305
Other charges	--	(311,666)
	6	(311,361)
Loss before taxation	(211,085)	(517,575)
Taxation		
Deferred	(3,013)	(3,252)
Current	--	607
	(3,013)	(2,645)
Loss after taxation	(208,072)	(514,930)
Earnings per share - basic and diluted	(9.72)	(24.06)