



DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 30, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.
Fax // (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the First Quarter ended September 30, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2010 at 12:00 noon at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2010, are as follows:

	Quarter Ended	
	September 2010	September 2009
Sales - Net	5,867	48,956
Cost of sales	24,059	62,891
Gross loss	(18,192)	(13,935)
OPERATING EXPENSES		
Distribution expenses	438	6,976
Administrative expenses	7,173	10,272
Finance cost	27,804	28,550
	35,415	45,798
OPERATING LOSS	(53,607)	(59,733)
Other income	2	5
Other charges	(7,109)	(131,518)
	(7,107)	(131,513)
Loss before taxation	(60,714)	(191,246)
	(753)	(813)
Deferred		
Current	29	244
Taxation	(723)	(569)
Loss after taxation	(59,990)	(190,677)
Loss per share-basic (Rupees)	(2.80)	(8.91)

[Handwritten signatures]