



DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

October 4, 2010

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager

Lahore Stock Exchange (Guarantee) Limited

19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 411 411

Subject: **Financial Results for the year ended June 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 04, 2010 at 04:00 pm at 7th Floor, Block-A, Finance & Trade Centre, Shakra-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2010	2009
	Rupees in '000	
Sales - Net	121,422	283,972
Cost of sales	162,765	294,145
Gross loss	(41,343)	(10,173)
OPERATING EXPENSES		
Distribution expenses	16,195	35,831
Administrative expenses	36,032	44,290
Finance cost	112,644	149,342
	164,871	229,463
OPERATING LOSS	(206,214)	(239,636)
Other income	305	182
Other charges	(311,666)	(353,872)
	(311,361)	(353,690)
Loss before taxation	(517,575)	(593,326)
Taxation		
Deferred	(3,252)	(86,164)
Current	607	--
	(2,645)	(86,164)
Loss after taxation	(514,930)	(507,162)
Loss per share - Basic and diluted (Rupees)	(24.06)	(23.70)

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