DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

November 2, 2009

(Revised)

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.
Fax # (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: ***Financial Results for the First Quarter ended September 30, 2009***

Dear Sirs,

Kindly refer to our earlier letter dated October 30, 2009 regarding announcement of financial results for the first quarter ended September 30, 2009. We regret to inform you that the figures have been inadvertently mentioned as Rupees instead of Rupees in thousand. We are therefore resubmitting the revised financial results for the same:

(i) **CASH DIVIDEND**	Nil
AND/OR	
(ii) **BONUS SHARES**	Nil
AND/OR	
(iii) **RIGHT SHARES**	Nil
AND/OR	
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**	Nil
AND/OR	
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2009, are as follows:

	Quarter Ended	
	September 30, 2009	September 30, 2008
	(Rupees in '000)	
Sales - Net	48,956	85,415
Cost of sales	62,891	103,386
Gross loss	(13,935)	(17,971)
OPERATING EXPENSES		
Distribution expenses	6,976	13,008
Administrative expenses	10,272	11,372
Finance cost	28,550	43,429
	45,798	67,809
OPERATING LOSS	(59,733)	(85,780)
Other income	5	41
Other charges	(131,518)	--
	(131,513)	41
Loss before taxation	(191,246)	(85,739)
Taxation	(569)	(2,942)
Loss after taxation	(190,677)	(82,797)
	(8.91)	(3.87)