



DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

October 07, 2009

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 07, 2009 at 04:00 pm at Dewan Centre 3-A, Lalazar Beach Hotel Road, Karachi, Pakistan, recommended the following:

| | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The financial results of the Company are as follows:

| | 2009 | 2008 |
|------------------------------------|----------------|-----------|
| | Rupees in '000 | |
| Sales - Net | 283,972 | 557,666 |
| Cost of sales | 294,145 | 611,156 |
| Gross loss | (10,173) | (53,490) |
| OPERATING EXPENSES | | |
| Distribution expenses | 35,831 | 70,495 |
| Administrative expenses | 44,290 | 58,073 |
| Finance cost | 149,342 | 120,132 |
| | 229,463 | 248,700 |
| OPERATING LOSS | (239,636) | (302,190) |
| Other income | 182 | 185 |
| Other charges | (353,872) | (4,016) |
| | (353,690) | (3,831) |
| Loss before taxation | (593,326) | (306,021) |
| Taxation | | |
| Deferred | (86,164) | (4,344) |
| Current | -- | 2,807 |
| | (86,164) | (1,537) |
| Loss after taxation | (507,162) | (304,484) |
| Loss per share - Basic and diluted | (23.70) | (14.23) |