



DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shahr-e-Faisal, Karachi-Pakistan.
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

October 06, 2008

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111-573-329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 06, 2008 at 04:00 pm at 7th Floor, Block 'A', Finance and Trade Centre, Shahr-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	30-Jun-08	30-Jun-07
	Rupees in '000	
Sales - Net	557,666	608,810
Cost of Sales	611,156	672,686
Gross (loss)	(53,490)	(63,876)
OPERATING EXPENSES		
Distribution Expenses	70,495	92,029
Administrative Expenses	58,073	51,865
Finance Cost	120,132	133,889
	248,700	277,783
OPERATING LOSS	(302,190)	(341,659)
Other (loss) / Income	(3,831)	5,141
Loss before Taxation	(306,021)	(336,518)
Taxation		
Deferred	(4,344)	(12,446)
Current	2,807	3,242
	(1,537)	(9,204)
Loss after Taxation	(304,484)	(327,314)
Loss per share - Basic and diluted	(14.23)	(15.30)

Am