



DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
 UAN: (+92 21) 111 364 111; Fax: (+92 21) 5630860; Web: www.dewanagroup.com.pk

November 08, 2007

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: Financial Results for the First Quarter ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting hold on November 8, 2007 at 05:00 pm at 7th Floor, Block-A, Finance and Trade Centre, Shahr-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2007, are as follows:

	30-Sep-07	30-Sep-06 (Restated)
	(Rupees in '000)	
Sales - net	135,147	147,768
Cost of Sales	154,753	158,404
Gross Loss	(19,606)	(10,636)
OPERATING EXPENSES		
Distribution Expenses	6,301	20,248
Administrative Expenses	15,275	11,720
Finance Cost	27,416	34,276
	48,992	66,246
OPERATING LOSS	(68,598)	(76,882)
Other Income	993	2,255
Loss before Taxation	(67,605)	(74,627)
Taxation	(199)	739
Loss after Taxation	(67,406)	(75,366)
Loss per share-basic (Rupees)	(0.31)	(0.35)