



**DAR ES SALAAM  
TEXTILE MILLS LIMITED**

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DTM/2013-14/06  
April 30, 2014

The Managing Director  
Karachi Stock Exchange (G) Limited  
**KARACHI**

*(abbas.ali @ kse.com.pk)*

The Managing Director  
Lahore Stock Exchange (G) Limited  
**LAHORE**

**Subject: FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2014**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on April 30, 2014 considered and approved un-audited financial statements of the Company for the quarter and nine months ended March 31, 2014 and did not recommend any interim cash dividend or bonus shares.

The financial results for the period are as under:

	Nine Months Ended		Quarter Ended	
	31-Mar-14 (Rupees)	31-Mar-13 (Rupees)	31-Mar-14 (Rupees)	31-Mar-13 (Rupees)
<b>SALES</b>	1,125,730,886	1,283,801,305	349,945,221	489,191,240
<b>COST OF SALES</b>	1,160,055,790	1,152,541,519	376,280,658	431,544,271
<b>GROSS PROFIT/(LOSS)</b>	<b>(34,324,904)</b>	<b>131,259,786</b>	<b>(26,335,437)</b>	<b>57,647,019</b>
<b>OPERATING EXPENSES</b>				
Administrative Expenses	42,964,560	37,095,636	12,300,053	12,361,744
Distribution Cost	705,302	7,131,128	151,461	4,921,956
	<b>43,669,862</b>	<b>44,226,764</b>	<b>12,451,514</b>	<b>17,283,740</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>(77,994,766)</b>	<b>87,033,022</b>	<b>(38,786,951)</b>	<b>40,363,279</b>
<b>FINANCIAL EXPENSES</b>	(32,118,828)	(42,020,675)	(10,832,055)	(13,494,652)
<b>OTHER INCOME</b>	-	23,148	-	-
<b>OTHER CHARGES</b>	(3,407,482)	(1,606,856)	-	-
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>(113,603,076)</b>	<b>43,428,639</b>	<b>(49,619,006)</b>	<b>26,868,627</b>
<b>PROVISION FOR TAXATION</b>	(5,643,991)	(6,443,987)	(1,752,672)	(6,443,987)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>(119,247,067)</b>	<b>36,984,652</b>	<b>(51,371,678)</b>	<b>20,424,640</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
Incremental depreciation	28,991,840	30,517,281	10,543,942	10,172,427
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>(90,255,227)</b>	<b>67,501,933</b>	<b>(40,827,736)</b>	<b>30,597,067</b>
<b>EARNINGS PER SHARE</b>	<b>(14.91)</b>	<b>4.63</b>	<b>(6.42)</b>	<b>2.56</b>

Thanking you

Yours faithfully  
for Dar es Salaam Textile Mills Limited

*Shahid Amin Chaudry*  
Shahid Amin Chaudry  
Company Secretary

DAKSHIN BANGLADESH STOCK EXCHANGE  
CORPORATE ANNOUNCEMENT  
Date: 2/5/2014  
Required at: 10:15  
Reporting at: 10:16