



**DAR ES SALAAM TEXTILE MILLS
LIMITED**

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DIM/SAC/210-2020
February 17, 2020

Hafiz Maqsood Munshi
Manager
Companies and Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

PROGRESS REPORT - REGULATIONS NO.5.11.1. (b)(i)&(1)

Dear Sir,

This is with reference to your letter no PSX/Gen-533 dated February 12, 2020 on the above subject

This is to inform you that the Board is still making efforts to implement the alternate and the management is hopeful that its efforts will bring positive result.

The management is hopeful that our efforts would be successful in near future as reiterated vide our progress report DIM/SAC/198 – 2019 dated December 23, 2019 to implement the business plan.

In view of progress reported in December 2019 vide our letter stated we are hopeful that the revival of Company will be finalised by March /April 2020 and PSX would be informed accordingly.

Yours truly,

For on behalf of Dar es Salaam Textile Limited


Shahid Amin
Company Secretary

Copy to:
The Director (CSD)-SECP
Additional Director (AD-SMD)-SECP
Acting Chief Regulatory Officer-PSX