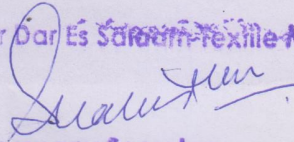


Dar Es Salaam Textile Mills Limited  
Statement of Profit or Loss Account and Other Comprehensive Income  
For the year ended June 30, 2018

|  | Note | 2018<br>Rupees | 2017<br>Rupees  | 2016<br>Rupees  |
|--|------|----------------|-----------------|-----------------|
|  |      |                | <i>Restated</i> | <i>Restated</i> |
| Cost of sales  | 23   | 39,647,449     | 51,716,687      | 57,088,920      |
| Gross loss   |      | (39,647,449)   | (51,716,687)    | (57,088,920)    |
| Operating expenses:  |      |                |                 |                 |
| Administrative expenses  | 24   | 15,161,913     | 6,760,403       | 5,006,041       |
| Operating loss   |      | (54,809,362)   | (58,477,090)    | (62,094,961)    |
| Finance cost   | 25   | (25,516,649)   | (23,732,938)    | (29,247,356)    |
| Other income   | 26   | 10,444,969     | 3,689,957       | 12,000,000      |
| Other operating expenses   | 27   | (112,338,715)  | (1,822,641)     | (2,182,439)     |
| Loss before taxation   |      | (182,219,757)  | (80,342,712)    | (81,524,756)    |
| Taxation   | 28   | 92,314,687     | (723,663)       | 25,739,750      |
| Loss after taxation  |      | (89,905,070)   | (81,066,375)    | (55,785,006)    |
| Other comprehensive income for the year                              |      |                |                 |                 |
| <i>Items that will never be reclassified to comprehensive income</i> |      |                |                 |                 |
| Incremental depreciation for the year                                | 21   | 17,687,989     | 23,298,010      | 25,289,823      |
|  |      | 17,687,989     | 23,298,010      | 25,289,823      |
| Total comprehensive loss for the year                                |      | (72,217,081)   | (57,768,365)    | (30,495,183)    |
| Loss per share - basic and diluted                                   | 29   | (11.24)        | (10.13)         | -               |

The annexed notes 1 to 38 form an integral part of these financial statements.

for Dar Es Salaam Textile Mills Limited  
  
Company Secretary