



**DAR ES SALAAM
TEXTILE MILLS LIMITED**

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November 27, 2017

CERTIFIED COPY OF RESOLUTIONS PASSED IN AGM HELD ON NOVEMBER 27, 2017

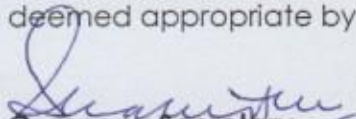
RESOLVED

- 1- Minutes of the last meeting held on October 27, 2016 were confirmed.
- 2- The Financial Statements after deliberations alongwith the Directors' report and Auditors' Report for the year were considered and adopted unanimously.
- 3- The present Auditor of the Company M/s UHY Hassan Naeem & Co. retired and being eligible for reappointment and Chief Executive Officer was authorized to appoint and to fix their remuneration for the year 2017-18
- 4- Special Resolution passed as an ordinary resolution was discussed and was approved,

Resolved That the Chief Executive Officer of the Company be and hereby authorized to initiate and consider the various options for the restructuring/ settlement of the Company's debt towards financial institutions by way of alternative business plans comprising of Sale or Lease of factory, Land, Building, Plant and Machinery or such other mechanism that the Chief Executive Officer may deem fit and appropriate. The Chief Executive Officer shall present the final proposal/recommendations to the Board of Directors of the Company for review, considerations and approval.

Resolved Further that above resolution shall be subject to the completion of the necessary corporate and regulatory formalities where required under the provisions of the Companies Act, 2017

Resolved That the Chief Executive Officer is hereby authorized to undertake and complete all necessary corporate and regulatory formalities in respect of the above resolutions passed including but not limited to calling of an extra ordinary general meeting of the shareholders for obtaining approval if so required. The Chief Executive Officer is further authorized to delegate his powers for the implementation of the above resolutions to any other employee or officer of the Company as may be deemed appropriate by him.


Company Secretary