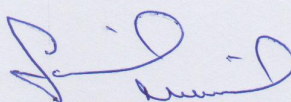


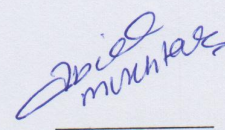
Dar Es Salaam Textile Mills Limited
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the half year ended December 31, 2016

	Note	Half year ended		Quarter ended	
		31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
		Rupees	Rupees	Rupees	Rupees
		(Un-audited)		(Un-audited)	
Sales	11	-	-	-	-
Cost of sales	12	-	-	-	-
Gross loss		-	-	-	-
Operating expenses:					
Administrative expenses		27,310,467	30,717,264	13,478,015	13,218,547
Distribution cost		-	-	-	-
		<u>27,310,467</u>	<u>30,717,264</u>	<u>13,478,015</u>	<u>13,218,547</u>
Operating loss		<u>(27,310,467)</u>	<u>(30,717,264)</u>	<u>(13,478,015)</u>	<u>(13,218,547)</u>
Finance cost		(13,448,633)	(18,163,382)	(5,998,769)	(8,285,191)
Other income	13	3,001,643	6,000,000	1,643	3,000,000
Other operating charges		-	-	-	-
Loss before taxation		<u>(37,757,457)</u>	<u>(42,880,646)</u>	<u>(19,475,141)</u>	<u>(18,503,738)</u>
Taxation	14	-	-	-	-
Loss after taxation		<u>(37,757,457)</u>	<u>(42,880,646)</u>	<u>(19,475,141)</u>	<u>(18,503,738)</u>
Other comprehensive income for the period					
<i>Items that will never be reclassified to comprehensive income</i>					
Incremental depreciation for the period		14,122,451	15,043,294	6,732,201	8,701,135
Total comprehensive loss for the period		<u>(23,635,006)</u>	<u>(27,837,352)</u>	<u>(12,742,941)</u>	<u>(9,802,603)</u>
Loss per share - basic and diluted		<u>(4.72)</u>	<u>(5.36)</u>	<u>(2.43)</u>	<u>(2.31)</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Dated:
Place: Lahore


Faisal Mukhtar
Chief Executive Officer


Abida Mukhtar
Director