



**DAR ES SALAAM  
TEXTILE MILLS LIMITED**

**FORM-7**

NO. DSML/SECY/  
October 27, 2016

786

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27<sup>th</sup> October, 2016 at 11:30 a.m. at its registered office 176-N, Scotch Corner, Upper Mall, Lahore recommended the following.

- |       |  |            |
|-------|--|------------|
| (i)   | <u>CASH DIVIDEND</u>                           | <u>NIL</u> |
| (ii)  | <u>BONUS SHARES</u>                            | <u>NIL</u> |
| (iii) | <u>RIGHT SHARES</u>                            | <u>NIL</u> |
| (iv)  | <u>ANY OTHER PRICE / SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the company are as follows:

**Condensed Interim Statement of Comprehensive Income (Un-audited)  
For the First Quarter Ended 30-09-2016**

	<i>Quarter Ended Sep-2016</i>	<i>Quarter Ended Sep-2015</i>
	Rupees in Thousand (Un-Audited)	
Sales	-	-
Cost of Sales	12,443,783	15,545,768
Gross Loss	<u>(12,443,783)</u>	<u>(15,545,768)</u>
Administration Expenses	1,857,739	1,952,949
Distribution Cost	-	-
Operating Loss	<u>1,857,739</u>	<u>1,952,949</u>
	(14,301,522)	(17,498,717)
Finance Cost	(7,449,864)	(9,878,191)
Other Income	3,000,000	3,000,000
Other Operating Charges	-	-
Loss Before Taxation	<u>(18,751,386)</u>	<u>(24,376,908)</u>
Taxation	-	-
Loss After Taxation	<u>(18,751,386)</u>	<u>(24,376,908)</u>
Other Comprehensive Income for the period	-	-
Incremental depreciation for the period	7,390,250	6,342,159
Total Comprehensive loss for the period	<u>(11,361,136)</u>	<u>(18,034,749)</u>
Loss per share basic and diluted	<u>(2.34)</u>	<u>(3.05)</u>

We will be sending you 200 copies of printed Un-Audited Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Dar Es Salaam Textile Mills Limited

(Director)