



DAR ES SALAAM TEXTILE MILLS LIMITED

NO. DSML/SECY/ 734
Date: February 26, 2016

Form-7

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for The 2nd Quarter / Half Year Ended 31-12-2015

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Friday 26-02-2016 at 03:15 p.m. at 63-B-I, Gulberg-III, Lahore has approved the financial results of the company.

- (i) CASH DIVIDENED : NIL (ii) BONUS SHARES : NIL
(iii) RIGHT SHARES : NIL (iv) ANY OTHER ENTITLEMENT : NIL
(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL

The financial results of the company are as follows:

**Condensed Interim Statement of Comprehensive Income (Un-Audited)
For the half year ended December 31, 2015**

	Half Year Ended December		Quarter Ended December	
	31, 2015	31, 2014	31, 2015	31; 2014
	Rupees	Rupees	Rupees	Rupees
Turnover-Net	-	32,585,974	-	-
Cost of Sales	-	83,253,637	-	18,017,624
Gross Loss	-	(50,667,663)	-	(18,017,624)
Administrative Expenses	30,717,264	17,415,829	15,602,648	3,021,931
Distribution Cost	-	36,180	-	-
	30,717,264	17,452,009	15,602,648	3,021,931
Operating Loss	(30,717,264)	(68,119,672)	(15,602,648)	(21,039,555)
Finance Cost	(18,163,382)	(19,763,382)	(9,081,691)	(9,914,274)
Other Income	6,000,000	64,935,394	3,000,000	12,968,533
Other operating Charges	-	(8,738,765)	-	-
Loss before Taxation	(42,880,646)	(31,686,425)	(21,684,339)	(17,985,296)
Taxation	-	-	-	-
Loss after Taxation	(42,880,646)	(31,686,425)	(21,684,339)	(17,985,296)
Other comprehensive income for the period				
Items that will never be reclassified to comprehensive income				
incremental depreciation for the period	15,043,294	20,582,767	7,717,116	10,291,384
Total Comprehensive loss for the Period	(27,837,352)	(11,103,658)	(13,967,223)	(7,693,912)
Loss per share-basic and diluted	(5.36)	(3.96)	(2.71)	(2.25)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Dar Es Salaam Textile Mills Limited

Director