



**DAR ES SALAAM  
TEXTILE MILLS LIMITED**

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DTM/Corp/2013-14/55  
October 31, 2013

The Managing Director  
Karachi Stock Exchange (G) Limited  
KARACHI

The Managing Director  
Lahore Stock Exchange (G) Limited  
LAHORE

**Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2013**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on October 31, 2013 considered and approved Un-Audited Condensed Interim Financial Statements of the Company for the period ended **September 30, 2013** and did not recommend any cash dividend or bonus shares for the period ended September 30, 2013.


The financial results of the Company are as under:

	September 30, 2013 (Rupees)	September 30, 2012 (Rupees)
<b>SALES</b>	357,781,955	385,144,188
<b>COST OF SALES</b>	352,741,512	356,312,154
<b>GROSS PROFIT/(LOSS)</b>	<u>5,040,443</u>	<u>28,832,034</u>
<b>OPERATING EXPENSES</b>		
Administrative Expenses	14,799,659	12,007,087
Distribution Cost	383,652	755,780
	<u>15,183,311</u>	<u>12,762,867</u>
<b>OPERATING PROFIT/(LOSS)</b>	(10,142,869)	16,069,167
<b>FINANCIAL EXPENSES</b>	(10,415,723)	(13,446,109)
<b>OTHER INCOME</b>	-	22,800
<b>OTHER CHARGES</b>	-	-
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<u>(20,558,592)</u>	<u>2,645,858</u>
<b>PROVISION FOR TAXATION</b>	(1,794,251)	3,578,796
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<u>(22,352,843)</u>	<u>6,224,654</u>
<b>ACCUMULATED LOSS B/F</b>	(280,219,124)	(283,399,969)
<b>ACCUMULATED LOSS AVAILABLE FOR APPROPRIATION</b>	<u>(302,571,967)</u>	<u>(277,175,315)</u>
<b>TRANSFERRED FROM GENERAL RESERVES</b>		
<b>TRANSFERRED FROM SURPLUS ON REVALUATION OF</b>		
<b>FIXED ASSETS ON ACCOUNT OF INCREMENTAL</b>		
<b>DEPRECIATION-NET OF DEFERRED TAX</b>	9,223,949	10,172,427
<b>ACCUMULATED LOSS C/F</b>	<u>(293,348,018)</u>	<u>(267,002,887)</u>
 <b>EARNINGS PER SHARE</b>	 <b>(2.79)</b>	 <b>0.78</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

Yours faithfully  
for Dar Es Salaam Textile Mills Limited

  
Shahid Amin Chaudhry  
Company Secretary

