



DAR ES SALAAM TEXTILE MILLS LIMITED

DTM/2012-13/066
April 30, 2013

The Managing Director
Karachi Stock Exchange (G) Limited
KARACHI

The Managing Director
Lahore Stock Exchange (G) Limited
LAHORE

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2013

Dear Sir

We have to inform you that the Board of Directors in their meeting held on April 30, 2013 considered and approved un-audited condensed interim financial statements of the Company for the nine months & quarter ended March 31, 2013 and did not recommend any interim cash dividend or bonus shares, etc.

The financial results for the period are as under:

	Nine Months Ended March 31,		Quarter Ended March 31,	
	2013 (Rupees)	2012 (Rupees)	2013 (Rupees)	2012 (Rupees)
SALES	1,283,801,305	990,737,814	489,191,240	370,917,326
COST OF SALES	1,152,541,520	975,319,210	431,544,221	327,588,720
GROSS PROFIT/(LOSS)	131,259,786	15,418,604	57,647,019	43,328,606
OPERATING EXPENSES				
Administrative Expenses	37,095,636	31,877,136	12,361,744	9,948,111
Distribution Cost	7,131,129	634,685	4,921,997	290,448
OPERATING PROFIT/(LOSS)	44,226,764	32,511,821	17,283,740	10,238,559
FINANCIAL CHARGES	87,033,022	(17,093,217)	40,363,279	33,090,047
OTHER INCOME	(42,020,675)	(52,905,170)	(13,494,652)	(15,035,070)
OTHER OPERATING CHARGES	23,148	5,570,304	-	5,570,304
PROFIT/(LOSS) BEFORE TAXATION	(1,606,856)	(180,595)	-	(180,595)
PROVISION FOR TAXATION	43,428,639	(64,608,678)	26,868,627	23,444,686
PROFIT/(LOSS) AFTER TAXATION	(6,443,987)	4,531,784	(6,443,987)	(10,148,150)
OTHER COMPREHENSIVE INCOME	36,984,652	(60,076,894)	20,424,639	13,296,537
Incremental depreciation	30,517,281	35,149,198	10,172,427	11,594,000
TOTAL COMPREHENSIVE INCOME/(LOSS)	67,501,933	(24,927,696)	30,597,067	24,890,536
EARNINGS PER SHARE	4.62	(7.51)	2.55	1.66

Thanking you

Yours faithfully
for Dar es Salaam Textile Mills Limited


Shahid Amin Chaudry
Company Secretary