



**DAR ES SALAAM  
TEXTILE MILLS LIMITED**

**63-B-I, GULBERG-III,**  
LAHORE-54662, PAKISTAN.  
Telephone No. 92-42-3587 8643-4  
Telefax No. 92-42-3587 8642  
Mills: 10th Km, Muridke-Sheikhupura  
Road, Muridke.  
Telephone No. 92-42-799 0982-83  
Telefax: No. 92-42-799 0984

DTM/2012-13/19  
February 28, 2013

The Managing Director  
Karachi Stock Exchange (G) Limited  
**KARACHI**

The Managing Director  
Lahore Stock Exchange (G) Limited  
**LAHORE**

**Subject: FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2012**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on February 28, 2013 considered and approved un-audited financial statements of the Company for the half year ended December 31, 2012 and did not recommend any interim cash dividend or bonus shares.

The financial results for the period are as under:

	Half Year Ended		Quarter Ended	
	31-Dec-12 (Rupees)	31-Dec-11 (Rupees)	31-Dec-12 (Rupees)	31-Dec-11 (Rupees)
<b>SALES</b>	794,610,065	619,820,488	409,465,877	332,067,580
<b>COST OF SALES</b>	720,997,298	647,730,490	363,623,405	320,690,667
<b>GROSS PROFIT/(LOSS)</b>	<u>73,612,766</u>	<u>(27,910,002)</u>	<u>45,842,471</u>	<u>11,376,913</u>
<b>OPERATING EXPENSES</b>				
Administrative Expenses	24,733,892	21,929,025	12,726,805	11,137,046
Distribution Cost	2,209,132	344,237	1,453,352	250,640
	<u>26,943,024</u>	<u>22,273,262</u>	<u>14,180,157</u>	<u>11,387,686</u>
<b>OPERATING PROFIT/(LOSS)</b>	<u>46,669,742</u>	<u>(50,183,264)</u>	<u>31,662,314</u>	<u>(10,773)</u>
<b>FINANCIAL EXPENSES</b>	(28,526,023)	(37,870,100)	(15,079,914)	(18,127,116)
<b>OTHER INCOME</b>	23,149	1,098,634	348	1,098,634
<b>OTHER CHARGES</b>	(1,606,856)	-	(1,606,856)	-
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<u>16,560,012</u>	<u>(86,954,730)</u>	<u>14,975,892</u>	<u>(17,039,255)</u>
<b>PROVISION FOR TAXATION</b>	(3,987,587)	14,679,933	(3,987,587)	8,767,517
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<u>12,572,425</u>	<u>(72,274,797)</u>	<u>10,988,305</u>	<u>(8,271,739)</u>
<b>OTHER COMPREHENSIVE INCOME</b>				
Incremental depreciation	20,344,854	23,555,198	10,172,427	11,777,599
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<u>32,917,279</u>	<u>(48,719,600)</u>	<u>21,160,732</u>	<u>3,505,860</u>
<b>EARNINGS PER SHARE</b>	1.57	(9.03)	1.37	(1.03)

Thanking you

Yours faithfully  
for Dar es Salaam Textile Mills Limited

*Shahid Amin Chaudry*  
**Shahid Amin Chaudry**  
Company Secretary