



**DAR ES SALAAM
TEXTILE MILLS LIMITED**

43-B-1, GULBERG-III,

LAHORE-54662, PAKISTAN.

Telephone No. 92-42-587 8643-4

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URL: www.dtm.com.pk

Mills: 10th Km, Muridke-Sheikhupura Road,

Muridke.

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DTM/Corp/2012-13/25

October 31, 2012

The Managing Director
Karachi Stock Exchange (G) Limited
KARACHI

The Managing Director
Lahore Stock Exchange (G) Limited
LAHORE

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2012

Dear Sir

We have to inform you that the Board of Directors in their meeting held on October 31, 2012 considered and approved Un-Audited Condensed Interim Financial Statements of the Company for the period ended **September 30, 2012** and did not recommend any cash dividend or bonus shares for the period ended September 30, 2012.

The financial results of the Company are as under:

	September 30, 2012	September 30, 2011
	(Rupees)	(Rupees)
SALES	385,144,188	287,752,908
COST OF SALES	356,312,154	327,039,823
GROSS PROFIT/(LOSS)	28,832,034	(39,286,915)
OPERATING EXPENSES		
Administrative Expenses	12,007,087	10,791,979
Distribution Cost	755,780	93,597
	12,762,867	10,885,576
OPERATING PROFIT/(LOSS)	16,069,167	(50,172,491)
FINANCIAL EXPENSES	(13,446,109)	(19,742,984)
OTHER INCOME	22,800	-
OTHER CHARGES	-	-
PROFIT/(LOSS) BEFORE TAXATION	2,645,858	(69,915,474)
PROVISION FOR TAXATION	3,578,796	9,220,077
PROFIT/(LOSS) AFTER TAXATION	6,224,654	(60,695,398)
ACCUMULATED LOSS B/F	(283,399,969)	(235,792,868)
ACCUMULATED LOSS AVAILABLE FOR APPROPRIATION TRANSFERRED FROM GENERAL RESERVES TRANSFERRED FROM SURPLUS ON REVALUATION OF FIXED ASSETS ON ACCOUNT OF INCREMENTAL DEPRECIATION-NET OF DEFERRED TAX	10,172,427	11,777,599
ACCUMULATED LOSS C/F	(267,002,887)	(284,710,666)
EARNINGS PER SHARE	0.78	(7.59)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

Yours faithfully
for **Dar es Salaam Textile Mills Limited**

Shahid Amin Chaudhry
Company Secretary