



DAR ES SALAAM TEXTILE MILLS LIMITED

63-B-I, GULBERG-III,

LAHORE-54662, PAKISTAN.

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Mills: 10th Km, Muridke-Sheikhupura

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DTM/2011-12/022

February 29, 2012

The Managing Director
Karachi Stock Exchange (G) Limited
KARACHI

The Managing Director
Lahore Stock Exchange (G) Limited
LAHORE

Subject: FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2011

Dear Sir

We have to inform you that the Board of Directors in their meeting held on February 29, 2012 considered and approved un-audited financial statements of the Company for the half year ended December 31, 2011 and did not recommend any interim cash dividend or bonus shares.

The financial results for the period are as under:

	Half Year Ended		Quarter Ended	
	31-Dec-11 (Rupees)	31-Dec-10 (Rupees)	31-Dec-11 (Rupees)	31-Dec-10 (Rupees)
SALES	619,820,488	744,327,053	332,067,580	442,902,276
COST OF SALES	647,730,490	690,856,206	320,690,667	390,569,159
GROSS PROFIT/(LOSS)	(27,910,002)	53,470,847	11,376,913	52,333,117
OPERATING EXPENSES				
Administrative Expenses	21,929,025	17,111,480	11,137,046	7,776,343
Distribution Cost	344,237	155,773	250,640	96,358
	22,273,262	17,267,253	11,387,686	7,872,701
OPERATING PROFIT/(LOSS)	(50,183,264)	36,203,594	(10,773)	44,460,416
FINANCIAL EXPENSES	(37,870,100)	(32,497,449)	(18,127,116)	(16,404,247)
OTHER INCOME	1,098,634	436,056	1,098,634	-
OTHER CHARGES	-	(1,801,571)	-	-
PROFIT/(LOSS) BEFORE TAXATION	(86,954,730)	2,340,630	(17,039,255)	28,056,169
PROVISION FOR TAXATION	14,679,933	(4,882,106)	8,767,517	(1,855,790)
PROFIT/(LOSS) AFTER TAXATION	(72,274,797)	(2,541,476)	(8,271,739)	26,200,379
OTHER COMPREHENSIVE INCOME				
Incremental depreciation	23,555,198	21,289,960	11,777,599	10,644,980
TOTAL COMPREHENSIVE INCOME/(LOSS)	(48,719,600)	18,748,484	3,505,860	36,845,359
EARNINGS PER SHARE	(9.03)	(0.32)	(1.03)	3.28

Thanking you

Yours faithfully
for Dar es Salaam Textile Mills Limited


Shahid Amin Chaudry
Company Secretary