



DAR ES SALAAM TEXTILE MILLS LIMITED

63-B-I, GULBERG-III,

LAHORE-54662, PAKISTAN.

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DTM/KAW/2010-11/124

October 29, 2010

The Managing Director
Karachi Stock Exchange (G) Limited
KARACHI

The Managing Director
Lahore Stock Exchange (G) Limited
LAHORE

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Dear Sir

We have to inform you that the Board of Directors in their meeting held on October 29, 2010 considered and approved Condensed Interim Un-Audited Financial Statements of the Company for the 1st quarter ended September 30, 2010 and did not recommend any cash dividend or bonus shares for the quarter ended September 30, 2010.

The Financial results of the Company are as under:

	<u>Quarter Ended</u> 30-Sep-10 (Rupees)	<u>Quarter Ended</u> 30-Sep-09 (Rupees)
SALES	301,424,777	225,497,393
COST OF SALES	300,287,046	223,358,753
GROSS PROFIT	1,137,731	2,138,640
OPERATING EXPENSES		
Administrative Expenses	9,335,137	8,469,345
Distribution Cost	59,415	3,021,555
	9,394,552	11,490,900
OPERATING PROFIT/(LOSS)	(8,256,821)	(9,352,260)
FINANCE COST	(16,093,202)	(13,711,380)
OTHER INCOME	436,056	425,062
OTHER CHARGES	(1,801,571)	(425,875)
PROFIT/(LOSS) BEFORE TAXATION	(25,715,538)	(23,064,453)
TAXATION	10,682,878	-
PROFIT/(LOSS) AFTER TAXATION	(15,032,660)	(23,064,453)
EARNINGS PER SHARE	(1.88)	(2.88)

Thanking you

Yours faithfully
for **Dar es Salaam Textile Mills Limited**


Shahid Amin
Company Secretary