

DAR ES SALAAM TEXTILE MILLS LIMITED

63-B-I, GULBERG-III,

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DTM/2008-09/100

April 30, 2009

The Managing Director
Karachi Stock Exchange (G) Limited
KARACHI

The Managing Director
Lahore Stock Exchange (G) Limited
LAHORE

Subject: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2009

Dear Sir

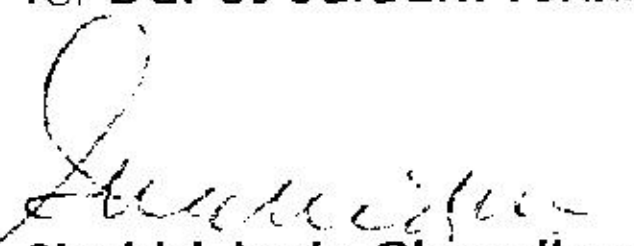
We have to inform you that the Board of Directors in their meeting held on April 30, 2009 considered and approved un-audited financial statements of the Company for the Quarter and Nine months ended March 31, 2009 and did not recommend any interim cash dividend or bonus shares.

The financial results of the Company are as under:

	Nine Months Ended		Quarter Ended	
	31-Mar-09 (Rupees)	31-Mar-08 (Rupees)	31-Mar-09 (Rupees)	31-Mar-08 (Rupees)
SALES	625,287,104	501,833,305	176,249,318	161,060,849
COST OF SALES	636,798,373	509,930,369	191,197,455	165,263,370
GROSS PROFIT/(LOSS)	(11,511,269)	(8,097,064)	(14,948,137)	(4,202,521)
OPERATING EXPENSES				
Administrative Expenses	24,404,736	20,653,212	8,060,462	6,407,636
Distribution Cost	5,849,837	7,464,922	1,579,614	2,167,145
	30,254,573	28,118,134	9,640,076	8,574,781
OPERATING PROFIT/(LOSS)	(41,765,842)	(36,215,198)	(24,588,213)	(12,777,302)
FINANCIAL EXPENSES	(61,732,185)	(48,936,083)	(19,610,594)	(19,224,525)
OTHER INCOME	1,411,919	783,463	1,393,558	26,511
OTHER CHARGES	(10,751,629)	-	-	-
LOSS BEFORE TAXATION	(112,837,737)	(84,367,818)	(42,805,249)	(31,975,316)
PROVISION FOR TAXATION	5,670,901	(2,533,758)	1,706,868	(817,139)
LOSS AFTER TAXATION	(107,166,836)	(86,901,576)	(41,098,381)	(32,792,455)
EARNINGS PER SHARE	(13.40)	(10.86)	(5.14)	(4.10)

Thanking you

Yours faithfully
for Dar es Salaam Textile Mills Limited


Shahid Amin Chaudhry
Company Secretary