

January 05, 2016

Mr. Muhammad Ghufan (Deputy G.M./Operation)
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Sell, Buy or Take any Beneficial Position in Company's Shares**

Dear Sir,

Pursuance to the clause 5.6.1 (d) of Listing of Companies and Securities Regulations of the Rule Book of Pakistan Stock Exchange Limited and further to our letter dated December 21, 2016. We would like to inform you that the following Directors have received following shares after issue of right shares of the Company.

Date	Transaction	Symbol	Qty	Total Amount	Ave. Rate	Form of share	Nature of transaction
Jamal Iftakhar							
20-12-16	Right issue	DSL	8,996,287	40,483,292	4.5	CDC	Against Shareholding
20-12-16	Right issue	DSL	12,736,006	57,312,027	4.5	CDC	Against Advance
Saad Zahid							
20-12-16	Right issue	DSL	4,928,232	22,177,044	4.5	CDC	Against Shareholding
Mustafa Jamal							
20-12-16	Right issue	DSL	6,118,210	27,531,945	4.5	CDC	Against Shareholding
Zahid Iftakhar							
20-12-16	Right issue	DSL	6,673,680	30,031,560	4.5	CDC	Against Shareholding
20-12-16	Right issue	DSL	11,756,314	52,903,413	4.5	CDC	Against Advance

You may please disseminate the same to all concerned.

Yours Sincerely
Dost Steels Limited


Zia ur Rahim Khan
Company Secretary

