

December 31, 2016

**Mr. Muhammad Umair,**  
Assistant Director (SSED), Securities Market Division  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

Dear Sir,


**Re: Trading Price/Volume of Dost Steels Limited (DSL)**

This is in response to your letter No.SMD/SSED/DSL/309/2016 dated December 30, 2016.

We have no idea as to why there has been volatility in the volume and price of the shares of our Company at the Pakistan Stock Exchange. We are also not aware of any speculations/rumors.

Please rest assured of our full co-operation with the Hon'ble Commission at all times.

Yours faithfully,  
**Dost Steels Limited**

  
Zia ur Rahim Khan  
Company Secretary

~~cc:~~ Managing Director,  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

*g/11/2017*