

DSL/PSX/12/2019/

27 December 2019

Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: J.C.M 32 of 2019

Dear Sir,

We are in receipt of your letter Gen-6117 along with the enclosed letter no IM-731/MF/01/19/1815 both received on the evening of December 24th, 2019.

We are fully versed with Clause 5.6.1.(a)(xiv) and the company's responsibility to disclose price sensitive information to the exchange, however till date we have not received any of the requisite notices from either the high court or the petitioner. We cannot be held responsible to relay this information since we only learned of the instituted petition through your letter. Please also note that the petition does not have any jurisdiction in Karachi as the registered office of Dost Steels Ltd is in Lahore. This is easily verifiable through multiple sources such as the stock exchange's website thereby showing the mala fide intent of Din Corporation (Pvt) Ltd.

Please request the complainant to complete all the statutory legal requirements.

Your Sincerely,
Dost Steels Limited



Tariq Majeed
Company Secretary

c.c to:-
The Director (CSD)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

The Acting Chief Regulatory Officer PSX

M/s. Mohsin Tayebaly &Co.