

DSL/PSX/04/2019/

27 April 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2019

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 11:00 a.m. on Saturday, 27 April 2019 have recommended the followings:

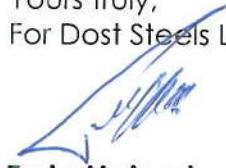
- 1. Cash Dividend: Nil**
- 2. Bonus Shares: Nil**
- 3. Right Shares: Nil**
- 4. Any other Corporate Action: Nil**

A copy of statement of Profit or loss for the half year ended 31 March 2019 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

The Quarterly Report of the Company for the quarter and nine months period ended 31 March 2019 will be transmitted through PUCARS separately within the specified time

Yours truly,
For Dost Steels Limited



Tariq Majeed
Company Secretary

c.c to:- The Registrar
THK Associates (Pvt.) Limited
Karachi

Head Office:

4th Floor, Ibrahim Trade Centre,
1-Aibak Block, Barkat Market,
New Garden Town,
Lahore - 54700, Pakistan.

☎ 111 375 (DSL) 000

Karachi Office:

101, Chapal Plaza,
Hasrat Mohani Road,
Karachi - 74000, Pakistan.

☎ 021-3241 2200
021-3241 9820

Mill Site:

52 km, Multan Road,
Phoolnagar - 55260,
Pakistan.

DOST STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Nine months period ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	-----Rupees-----			
Sales	565,602,825	27,447,811	51,486,993	27,447,811
Cost of sales	(650,235,856)	(37,542,575)	(66,609,194)	(37,542,575)
Gross loss	(84,633,031)	(10,094,764)	(15,122,201)	(10,094,764)
Administrative and selling expenses	(102,798,706)	(69,868,471)	(35,410,963)	(15,049,970)
Finance cost	(55,668,857)	(4,635,867)	(21,340,566)	(4,480,133)
Other operating income	663,068	19,245,569	3,196	769
Loss before taxation	(242,437,526)	(65,353,533)	(71,870,534)	(29,624,098)
Taxation - current	(7,070,035)	(343,098)	(643,587)	(343,098)
Taxation - Deferred	30,777,869	-	-	-
Loss after taxation	(218,729,692)	(65,696,631)	(72,514,121)	(29,967,196)
Loss per share - basic & diluted	(0.69)	(0.21)	(0.43)	(0.09)



Chief Executive



Chief Financial Officer



Director