

DSL/PSX/09/2018/

28 September 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 3:30 p.m. on Friday, 28 September 2018 have recommended the followings:

1. CASH DIVIDEND

A final Cash Dividend for the year ended 30 June 2018 at Rs. Nil per share i.e. Nil%.

2. BONUS SHARES

It has been recommended by the Board of Directors issue Bonus Shares in the proportion of Nil shares(s) for every Nil shares(s) held i.e. Nil%.

3. ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors has approved the increase of authorized share capital from Rupees 3,600,000,000 divided into 360,000,000 ordinary shares of Rupees 10/- each to Rupees 4,000,000,000 divided into 400,000,000 ordinary shares of Rupees 10/- each subject to approval of the shareholders in upcoming Annual General Meeting and other corporate and regulatory approvals from Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange Limited.

4. ISSUE OF SHARES OTHER THAN RIGHT AT DISCOUNT

The Board has recommended to the shareholders of the Company for issuance of aggregate 59,046,511 shares by way of other than right at discount of Rupees 6 per share to Crescent Star Insurance Company Limited against the receipt of subscription money as advance for issue of shares subject to corporate, legal and other approvals including approval from Securities and Exchange Commission of Pakistan under provisions of Section 82 and Section 83 of the Companies Act, 2017 and the Companies (Issue of Capital Rules), 1996.

5. ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

Head Office:

4th Floor Ibrahim Trade Centre,
1-Aibak Block, Barkat Market,
New Garden Town, Lahore -
54700, Pakistan.

Regional Office:

101 Chapal Plaza,
Hasrat Mohani Road,
Karachi - 74000

Mill Site:

52 km, Multan Road,
Phoolnagar - 55260,
Pakistan.

The financial results of the Company are attached herewith.

Annual General meeting of the Company shall be held on Wednesday 24 October 2018 at 9:30 a.m at Mian A. Ghani Room of, Pakistan Society for Training and Development, Defence Housing Authority, Karachi-75500.

The share transfer books of the Company will be closed from 17 October 2018 to 24 October 2018 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi 75400, the Registrar and Shares Transfer Office of the Company, by the close of business on 16 October 2018 will be treated in time for the purpose of Annual General Meeting ("AGM").

The Annual report of the Company will be transmitted through PUCARS atleast 21 days before holding of AGM.

Yours truly,
For Dost Steels Limited



Tariq Majeed
Company Secretary

c.c. to:-

- The Executive Director,
Corporate Supervision Department
Company Law Division
Securities & Exchange Commission of Pakistan, Islamabad
- Head of Operation, Central Depository Company of Pakistan, Karachi
- The Registrar, THK Associated (Pvt.) Limited, Karachi

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**DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018**

	<u>2018</u> <u>Rupees</u>	<u>2017</u> <u>Rupees</u>
Sales	375,625,582	-
Cost of sales	(359,332,798)	-
Gross profit	<u>16,292,784</u>	<u>-</u>
Administrative and selling expenses	(83,676,717)	(87,472,329)
Finance cost	(21,174,919)	(167,933)
Other operating income	<u>20,931,582</u>	<u>6,149,967</u>
Loss before taxation	<u>(67,627,270)</u>	<u>(81,490,295)</u>
Taxation	(35,548,802)	-
Loss after taxation	<u>(103,176,072)</u>	<u>(81,490,295)</u>
Loss per share - basic & diluted	<u>(0.33)</u>	<u>(0.36)</u>



Chief Executive

Chief Financial Officer

Director

