

DSL/PSX/07/2018/

17 July 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

RE: EXTRAORDINARY GENERAL MEETING

Dear Sir,

The Extraordinary General Meeting of Shareholders of Dost Steels Limited ("the Company") was held on Tuesday 17 July 2018 at 9:00 a.m. at Mian A. Ghani Room of, Pakistan Society for Training and Development, Defence Housing Authority, Karachi. The shareholders either present in person or through nominated proxies for purposes of the meeting passed the approvals of the agenda items unanimously.

Certified true copies of the resolutions passed during the Extraordinary General Meeting are enclosed as Annexure-1 in compliance with listing regulations.

Further, minutes of the Extraordinary General Meeting of the Company will be submitted to the exchange within the stipulated time.

Yours faithfully
for Dost Steels Limited


Tariq Majeed
Company Secretary

Head Office:

4th Floor Ibrahim Trade Centre,
1-Aibak Block, Barkat Market,
New Garden Town, Lahore -
54700, Pakistan.

Regional Office:

101 Chapal Plaza,
Hasrat Mohani Road,
Karachi - 74000

Mill Site:

52 km, Multan Road,
Phoolnagar - 55260,
Pakistan.

**EXTRACT OF RESOLUTION PASSED DURING THE EXTRAORDINARY
GENERAL MEETING OF DOST STEELS LIMITED HELD ON 17TH JULY 2018**

Special Business:

"RESOLVED THAT subject to the approval of the Pakistan Stock Exchange Limited (PSX), the Authorized Share Capital of the Company be increased from Rs. 3,200,000,000 divided into 320,000,000 ordinary shares of Rs. 10/- each to Rs. 3,600,000,000 divided into 360,000,000 ordinary shares of Rs. 10/- each and the words and figures in Clause V of Memorandum of Association and Article 5 of Articles of Association of the Company be amended accordingly as under:"

CLAUSE-V OF THE MEMORANDUM OF ASSOCIATION

The Authorized Share Capital of the Company is Rs. 3,600,000,000/- (Three Billion & Six Hundred Million Only) divided into 360,000,000 (Three Hundred & Sixty Million) ordinary shares of Rs. 10/- (Rupees Ten Only) each. The Company shall have the power to increase, reduce, consolidate or re-organize the said capital and to divide the shares in the capital into several classes in accordance with the provisions of the Companies Act, 2017."

CLAUSE-5 OF THE ARTICLES OF ASSOCIATION

The Authorized Capital of the Company is Rs. 3,600,000,000/- (Rupees Three Billion & Six Hundred Million Only) divided into 360,000,000 (Three Hundred & Sixty Million) ordinary shares of Rs 10/- (Rupees Ten Only) each. The Company shall have the powers to increase, reduce, consolidate, sub- divide or otherwise re-organize its share capital as permissible under law.

"RESOLVED FURTHER THAT any two of the Directors or the Chief Executive Officer or the Company Secretary be and are hereby authorized to complete all corporate and legal formalities in connection with the above resolution and to file the necessary forms, applications and documents with the Company Registration Office, Karachi accordingly as well as to payment of differential incorporation fee to SECP.

For Dost Steels Limited



Saad Zahid
Director

Head Office:

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1-Aibak Block, Barkat Market,
New Garden Town, Lahore -
54700, Pakistan.

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