

DSL/PSX/BOD/02/2018/

24 February 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 4:00 p.m. on Saturday, 24 February 2018 have recommended the followings:

1. CASH DIVIDEND

A final Cash Dividend for the half year ended 31 December 2017 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

2. BONUS SHARES

It has been recommended by the Board of Directors issue Bonus Shares in the proportion of Nil shares(s) for every Nil shares(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issue @ Nil%.

3. RIGHT SHARES

The board has approved the issuance of 35,427,906 shares at par value to "**Crescent Star Insurance Limited**" against the Advance For Issuance of Shares already received by way of '**Other Than Right**', subject to all corporate, legal and other approvals and requirements.

4. ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

The board has unanimously approved the date of start of commercial operations from 28th of February 2018.

A copy of Profit & loss Account for the half year ended 31 December 2017 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We are sending you the copies of the printed accounts for distribution amongst the TRE Certificate Holder of the Exchange in due course.

Yours sincerely,
For Dost Steels Limited



Saad Zahid
Director

c.c to:- The Registrar
THK Associates (Pvt.) Limited
Karachi

Head Office:

4th Floor Ibrahim Trade Centre,
1-Aibak Block, Barkat Market,
New Garden Town, Lahore -
54700, Pakistan.

Regional Office:

101 Chapal Plaza,
Hasrat Mohani Road,
Karachi - 74000

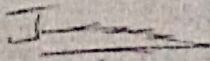
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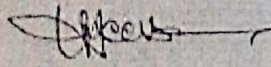
52 km, Multan Road,
Phoolnagar - 55260,
Pakistan.

DOST STEELS LIMITED
Condensed Interim Profit And Loss Account (Un-Audited)
For The Half year Ended December 31, 2017

	<i>Half year Ended</i>		<i>Quarter Ended</i>	
	<i>December 31, 2017</i>	<i>December 31, 2016</i>	<i>December 31, 2017</i>	<i>December 31, 2016</i>
	<i>Rupees</i>			
Administrative expenses	(54,816,801)	(59,742,294)	(35,970,952)	(50,798,381)
Finance cost	(155,734)	(67,482)	(55,449)	(50,580)
Other operating income	11 19,244,800	5,619,964	19,244,800	2,295,166
Loss before taxation	(35,729,435)	(54,189,812)	(16,781,601)	(48,553,801)
Taxation				
Loss after taxation	(35,729,435)	(54,189,812)	(16,781,601)	(48,553,801)
Loss per share - basic & diluted	(0.11)	(0.38)	(0.05)	(0.31)

The attached notes 01 to 17 form an integral part of these financial statements.


 Chief Executive


 Chief Financial Officer


 Director

