

DSL/PSX/01/2018/

31 January 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: **Material Information**

In accordance with Part X of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of Pakistan Stock Exchange Limited ("**PSX**"), we hereby convey the following information:

We refer to our previous material information dated 1st January 2018 regarding the announcement of the date of commercial operations.

During the months of December 2017 and January 2018, all stages of rebar plant commissioning activities in conjunction with the automation software have now successfully been completed.

Therefore, the Company shall start its Trial Production from 1st February 2018 and subject to the satisfactory completion of these trials, it is expected that the Commercial Operations shall start from 1st March 2018.

However, the shareholders and the public at large are hereby cautioned that the start of Commercial Production requires a number of clearances from all the relevant Project plant suppliers, Technical Rolling Consultants and Engineering Staff during the course of Trial Production. Only on achieving these clearances will the Full and Final Date of Commercial Production be realised.

A Disclosure Form is enclosed herewith (Annexure "A")

You may please inform the TRE Certificate Holders of PSX accordingly.

Thank you.

Your Sincerely,
Dost Steels Limited



Jamal Iftakhar
Chief Executive Officer

cc: The Commissioner (SMD),
SECP, NIC Building, Jinnah Avenue,
Islamabad

The Executive Director (Enforcement),
SECP, NIC Building, Jinnah Avenue,
Islamabad

Head Office:

4th Floor Ibrahim Trade Centre,
1-Aibak Block, Barkat Market,
New Garden Town, Lahore -
54700, Pakistan.

Regional Office:

101 Chapal Plaza,
Hasrat Mohani Road,
Karachi - 74000

Mill Site:

52 km, Multan Road,
Phoolnagar - 55260,
Pakistan.



DOST STEELS LIMITED DISCLOSURE FORM

January 31, 2018

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|--|---|
| Name of the Company | Dost Steels Limited |
| Date of Report (Date of earliest event reported if applicable) | January 31, 2018 |
| Exact Name of the Company as specified in its Memorandum | Dost Steels Limited |
| Registered address of the Company | 101 Chapal Plaza, Hasrat Mohani Road Karachi-74000 |
| Contact Information | Mr. Muddessar Ramzan CFO & Company Secretary Tel: 042-111-375-000 Email:muddessar.ramzan@doststeels.com |
| Material Information in accordance with Part X of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange | <p>We hereby convey the following information:</p> <p>We refer to our previous material information dated 1st January 2018 regarding the announcement of the date of commercial operations.</p> <p>During the months of December 2017 and January 2018, all stages of rebar plant commissioning activities in conjunction with the automation software have now successfully been completed.</p> <p>Therefore, the Company shall start its Trial Production from 1st February 2018 and subject to the satisfactory completion of these trials, it is expected that the Commercial Operations shall start from 1st March 2018.</p> <p>However, the shareholders and the public at large are hereby cautioned that the start of Commercial Production requires a number of clearances from all the relevant Project plant suppliers, Technical Rolling Consultants and Engineering Staff during the course of Trial Production. Only on achieving these clearances will the Full and Final Date of Commercial Production be realised.</p> |

Your Sincerely,
Dost Steels Limited



Jamal Iftakhar