

DSL

04 October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2017

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 4:30 p.m. on Wednesday, 04 October 2017 have recommended the followings:

1. CASH DIVIDEND

A final Cash Dividend for the year ended 30 June 2017 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

2. BONUS SHARES

It has been recommended by the Board of Directors issue Bonus Shares in the proportion of Nil shares(s) for every Nil shares(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issue @ Nil%.

3. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per shares in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be application on Bonus Shares as declared above.

4. ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached herewith.

The Annual General meeting of the Company will be held on Monday 30 October 2017 at 9:00 a.m at Mian A. Ghani Room of, Pakistan Society for Training and Development, Defence Housing Authority, Karachi-75500.

The share transfer books of the Company will be closed from 23 October 2017 to 30 October 2017 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi 75400, the Registrar and Shares Transfer Office of the Company, by the close of business on 22 October 2017 will be treated in time for the purpose of Annual General Meeting.

Head Office:

4th Floor Ibrahim Trade Centre,
1-Aibak Block, Barkat Market,
New Garden Town, Lahore -
54700, Pakistan.

Regional Office:

101 Chapal Plaza,
Hasrat Mohani Road,
Karachi - 74000

Mill Site:

52 km, Multan Road,
Phoolnagar - 55260,
Pakistan.

We will be sending you the copies of the printed accounts for distribution amongst the TRE Certificate Holder of the Exchange in due course of time.

Yours truly,
For Dost Steels Limited



Saad Zahid
Director

DOST STEELS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	Note	2017 Rupees	2016 Rupees
Administrative expenses	23	(87,472,329)	(30,675,020)
Finance cost	24	(167,933)	(109,056)
Other operating income	25	<u>6,149,967</u>	<u>670,685</u>
Loss before taxation		(81,490,295)	(30,113,391)
Taxation	26	-	-
Loss after taxation		<u>(81,490,295)</u>	<u>(30,113,391)</u>
Loss per share	27	<u>(0.36)</u>	<u>(0.23)</u>

The annexed notes 01 to 38 form an integral part of these financial statements.


Chief Executive


Director

