

September 19, 2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**MATERIAL INFORMATION REGARDING START OF COMMERCIAL OPERATIONS**

Dear Sir,

We refer to our earlier material information communication dated 12<sup>th</sup> June 2017 and the clarification regarding the electrification and the subsequent start of commercial operations.

We would like to inform you that the company has been able to complete 75% of the process of electrification for the 132 KVA Grid of the Company. The process is taking more than the expected time due to bureaucratic processes such as PPRA Tender Rules and lengthy shutdown notices given to consumers on the 11KVA LESCO electrical lines.

Hence the expected time for the completion of this process with the energization of the 132 KVA Grid is now the end of the month of October 2017. The post energization time required for achieving the commercial operations shall remain 30 days as already stated in our earlier communication.

Thus, the expected date of start of commercial operations for Dost Steels Limited shall be the end of November 2017.

Thank you.

Your Sincerely,



Jamal Iftakhar  
Chief Executive Officer

cc; The Commissioner (SMD),  
SECP, Islamabad

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