

June 12, 2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**MATERIAL INFORMATION REGARDING START OF COMMERCIAL OPERATIONS**

Dear Sir,

The management of Dost Steel Limited has received numerous calls etc., from different sources seeking clarification regarding the expected date of start of commercial operations of the company.

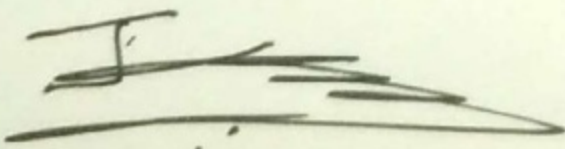
We would like to clarify that the company has formally requested the Lahore Electric Supply Company Limited (LESCO) to start the process of energization after duly obtaining all the necessary Right of Ways from the Irrigation Department and the National Highway Authority. The Company expects that this process shall take approx. 75 days time from the date of this letter.

The company has also materially completed all the pre energization processing required prior to the commissioning and shall now await the energization of its grid to complete the subsequent procedures. The post energization time required for achieving the commercial operations shall be 30 days.

Therefore, the expected date of start of commercial operations for Dost Steel Limited shall be First Week of October 2017 barring any unforeseen circumstances.

Thank you.

Your Sincerely,  
Dost Steels Limited



**Jamal Iftakhar**  
Chief Executive Officer

cc; The Commissioner (SMD),  
SECP,

**Head Office:**

4th Floor Ibrahim Trade Centre,  
1-Aibak Block, Barkat Market,  
New Garden Town, Lahore -  
54700, Pakistan.

**Regional Office:**

101 Chapal Plaza,  
Hasrat Mohani Road,  
Karachi - 74000

**Mill Site:**

52 km, Multan Road,  
Phoolnagar - 55260,  
Pakistan.