

25<sup>th</sup> April 2017

Fax # 111-573-329

**The General Manager**  
**Pakistan Stock Exchange Ltd**  
**Stock Exchange Building,**  
**Stock Exchange Road,**  
**Karachi.**

**Re: Financial Results for the Third Quarter ended 31<sup>st</sup> March 2016**

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on 25<sup>th</sup> April 2017 at 04:30 p.m. at Pakistan Society for Training and Development, Plot # TC-3, 34<sup>th</sup> Street off Khayaban e Seher Phase V (Extension), Defense Housing Authority, Karachi 75500, to consider and approved the un-audited financial statement for the Third Quarter ended 31<sup>st</sup> March 2017 and has recommended the following:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended March 31, 2017 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**2. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

**AND/OR**

**3. RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**4. ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil**

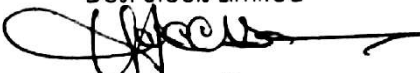
**5. ANY OTHER PRICE-SENSITIVE INFORMATION**

"The board has in principal approved the issuance of shares in the form of other than right to Crescent Star Insurance Limited against the share deposit money already received, subject to the share holders, corporate, legal & regularity approvals."

We will be sending you 200 copies of printed accounts for the quarter ended 31<sup>st</sup> March 2017 for distribution amongst the TRE Certificate Holders of the Exchange in due course.

Thanking you,

Yours faithfully  
Dost Steels Limited



Muddessar Ramzan  
Company Secretary

Encl : Financial Results

**BONI STEEL LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2017**

	Nine months period ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
Note	----- Rupees -----			
Administrative expenses	(72,331,162)	(23,244,352)	(12,588,868)	(3,518,297)
Finance cost	(90,394)	(86,771)	(22,912)	(28,555)
Other operating income	6,619,968	91,517	-	34,511
<b>Loss before taxation</b>	<b>(66,801,591)</b>	<b>(23,239,606)</b>	<b>(12,611,780)</b>	<b>(3,512,341)</b>
Taxation	-	-	-	-
<b>Loss after taxation</b>	<b>(66,801,591)</b>	<b>(23,239,606)</b>	<b>(12,611,780)</b>	<b>(3,512,341)</b>
<b>Loss per share</b>	<b>(0.44)</b>	<b>(0.34)</b>	<b>(0.08)</b>	<b>(0.052)</b>

The annexed notes form an integral part of these financial statements.

  
**Chief Executive**

  
**Director**