



January 3rd, 2017

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi**

CLARIFICATION

Dear Sir,

The management of Dost Steels Limited has received numerous calls etc., from different sources seeking clarification regarding the expected date of start of commercial operations of the company.

We would like to clarify that the expected date of the Commercial Operations of the Company is around 120 days from the date of release of Right Issue money, received by the company. Under the current scenario this shall fall sometime during May 2017.

Your Sincerely,
For DOST STEELS LTD.



Director

cc; **The Commissioner (SMD),
SECP, Karachi**