



DOST STEELS LIMITED

September 23, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.


Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information.

That pursuant to section 178 of Companies Ordinance 1984, the Board of Directors of the company via circular resolution dated September 22, 2016, fixed the number of Directors at nine (9) which was seven (7). The term of the existing directors will expire on October 28, 2016.

Yours Sincerely,
Dost Steels Limited.


Zia ur Rahim
Company Secretary