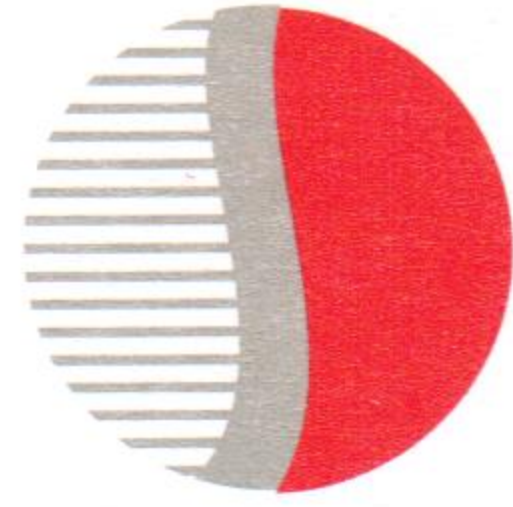


May 13, 2016



## DOST STEELS LIMITED

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

That the Company has decided to call Extraordinary General Meeting to transact the following Special business:

1. Issuance of ordinary shares and redeemable capital (Zero Coupon Convertible Term Finance Certificates).
2. To consider, and if thought fit, to approve the remuneration of Executive Directors of the Company, from the start of commercial production.

Yours Sincerely,

Dost Steels Limited.

Zia ur Rahim  
Company Secretary