



Dost Steels Limited

22nd December 2015

**The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Re: Material Information – Dost Steels Limited (DSL)

Dear Sir,

In order to facilitate to our valuable shareholders, we are pleased to disseminate the following material information and ongoing activities which have currently been conducted by the management:

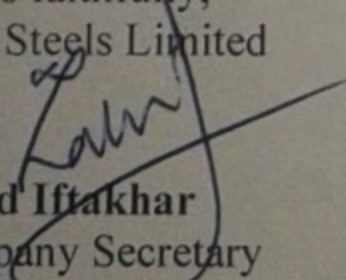
The Board of Directors of the company approved the Final Term Sheet for the Restructuring of the Syndicated Term Finance Facility.

The Board of Directors also authorized the CEO and Director to complete all legal formalities to the restructuring agreement.

You may please inform the members of the Exchange accordingly.

Thank You.

Yours faithfully,
Dost Steels Limited


Zahid Iftakhar
Company Secretary