



Dost Steels Limited

26th October 2015

Fax # 111-573-329

General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Re: Financial Results for the First Quarter ended 30th September 2015

Dear Sir,

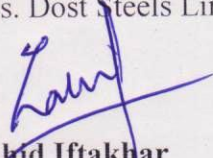
We are pleased to inform you that the Board of Directors of our company in their meeting held on Monday 26th October 2015 at 11:00 a.m. at the Registered Office of the company situated at 101, Chapal Plaza, Hasrat Mohani Road, Karachi, to consider and approved the un-audited financial statement for the First Quarter ended 30th September 2015 and has recommended the following:

Cash Dividend	}	NIL
Bonus Shares		NIL
Right Shares		NIL

The financial results enclosed herewith.

Thanking you,

Yours faithfully,
M/s. Dost Steels Limited


Zahid Iftakhar
Company Secretary

Encl : Financial Results

DOST STEELS LIMITED
INTERIM CONDENSED BALANCE SHEET
AS AT SEPTEMBER 30, 2015

	Note	(Un-Audited) September 2015 Rupees	(Audited) June 2015 Rupees
<u>ASSETS</u>			
Non-Current Assets			
Property, plant and equipments	5	2,042,095,743	2,028,556,530
Long term deposits		16,416,345	16,416,345
		2,058,512,088	2,044,972,875
Current Assets			
Advances		3,755,250	3,755,250
Tax refund due from government		764,438	736,175
Other receivable		52,506	774,882
Cash and bank balances		1,709,436	66,999
		6,281,630	5,333,306
Total Assets		2,064,793,718	2,050,306,181
<u>LIABILITIES</u>			
Non-Current Liabilities			
Provision for gratuity		631,559	631,559
Long term loans		838,188,237	838,188,237
Markup Accrued on secured loans		546,235,607	546,235,608
Current Liabilities			
Current and overdue portion of long term loans		93,120,000	93,120,000
Short term borrowings		312,632,922	337,190,367
Trade and other payables		69,167,196	27,335,721
		474,920,118	457,646,088
Contingencies and Commitments	6		-
Total Liabilities		1,859,975,521	1,842,701,492
Net Assets		204,818,197	207,604,689
<u>EQUITY</u>			
Share Capital and Reserves			
Authorized Share Capital			
70,000,000 Ordinary shares of Rs. 10/- each		700,000,000	700,000,000
Issued, subscribed and paid up capital		674,645,000	674,645,000
Reserves		(469,826,803)	(467,040,311)
Total Equity		204,818,197	207,604,689

The annexed notes form an integral part of these financial statements.

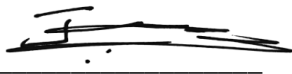

 Chief Executive


 Director

DOST STEELS LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	<i>September 2015 Rupees</i>	<i>September 2014 Rupees</i>
Administrative expenses	(2,804,419)	(2,076,719)
Gain on disposal	-	3,741
Other operating income	17,927	22,463
Loss before taxation	(2,786,492)	(2,050,515)
Taxation	-	-
Loss after taxation	(2,786,492)	(2,050,515)
Loss per share	(0.04)	(0.03)

The annexed notes form an integral part of these financial statements



Chief Executive



Director