



Dost Steels Limited

5th October 2015

The Deputy General Manager
Trading & Members Affairs Department
Karachi Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Re: Intimation of Annual General Meeting.

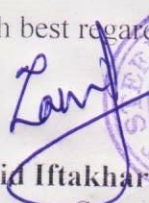
Dear Sir,

We refer to the subject cited above, this is to inform you that the Annual General Meeting of Dost Steels Limited will be held on 27th October 2015 at 09:30 (a.m.) at Ramada Plaza Karachi., Star Avenue, Terminal 1, Near Star Gate Karachi.

The Share Transfer Books of the Company will be closed from 20-10-2015 to 27-10-2015 (both days inclusive). Transfer received at the Shares Registrar M/s. Your Secretary (Pvt.) Ltd., Suit no. 1020, 10th Floor, Uni Plaza, I. I. Chundrigar Road, Karachi-74200, at the close of business on 19-10-2015 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

With best regards,


Zahid Iftakhar
Company Secretary



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M/s. Your Secretary (Pvt.) Ltd.,
Suit no. 1020,
10th Floor, Uni Plaza,
I. I. Chundrigar Road,
Karachi-74200

Ph # 021-32428842, 32416957

DOST STEELS LIMITED
101, CHAPAL PLAZA
HASRAT MOHANI ROAD,
KARACHI-74000

Registered Office: Plot No. 222, Sector 39, Korangi Creek Industrial Area, Karachi-74900
Phone: (92-21) 111 STEELS (783357) Fax: (92-21) 5110423 E-mail: ho@doststeels.com

www.doststeels.com



Dost Steels Limited

Notice of the 12th Annual General Meeting

NOTICE is hereby given that the 12th Annual General Meeting of the Shareholders of M/s. Dost Steels Limited, will be held on Tuesday, 27th October 2015 at 09:30 a.m. at Ramada Plaza Karachi., Star Avenue, Terminal I, Near Star Gate Karachi. to transact the following business:-

Ordinary Business

1. To confirm the minutes of the last Annual General Meeting held on 27th October 2014.
2. To receive, consider and adopt the annual audited accounts of the Company together with the report of Directors and Auditors thereon for the year ended June 30, 2015.
3. To appoint Auditors of the Company for the year ending 30th June 2016 and to fix their remuneration.

Present auditors Messrs Haroon Zakaria & Co., Chartered Accountants, are retiring and have offered themselves for re-appointment.

The company has received a notice from a shareholder under section 253 of the Companies Ordinance, 1984, proposing the name of Messrs Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants 54-P, Gulberg II, Lahore for the appointment as auditors for the financial year ending on 30th June 2016, who being eligible have consented to accept such legally made appointment.

Special Business

4. To consider and if thought fit, approve the increase in Authorized Share Capital of the Company and to pass the following 'Special Resolutions' with or without modifications:

“RESOLVED THAT the Authorized Capital of the Company be and is hereby increased from Rs.700,000,000/- divided into 70,000,000 ordinary shares of Rs.10/- each to Rs.3,200,000,000/- divided into 320,000,000 ordinary shares of Rs.10/- each and the words and figures in “Clause V of the Memorandum of Association” and “Clause 5 of Article of Association” of the Company be and are hereby amended accordingly.”

“RESOLVED FURTHER THAT the Chief Executive or any one Director and/or the Company Secretary of the Company be and hereby authorized singly to complete all the necessary corporate and legal formalities in respect of the above.”

Other Business

5. To transact any other business with the permission of the Chair.

Karachi

Dated: 5th October 2015

By order of the Board

Zahid Htakhar
Company Secretary



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NOTES:

1. CLOSURE OF SHARE TRANSFER BOOKS:

The Shares Transfer Books of the Company will remain close from 20-10-2015 to 27-10-2015 (both days inclusive)

2. PROXY FORM:

A member entitled to attend and vote at the meeting is entitled to appoint another member as a proxy to attend. Speak and vote on his/her behalf at the meeting. A corporation being a member may appoint as its proxy any of its official or any other person whether a member of the company or otherwise.

An instrument of proxy and a Power of Attorney or other authority (if any) under which it is signed, or notarized copy of such Power of Attorney must be valid and deposited at the Share Register of the Company M/s. Your Secretary (Pvt.) Ltd., Suit no. 1020, 10th Floor, Uni Plaza, I. I. Chundrigar Road, Karachi-74200. Not less than 48 hours before the time of the Meeting.

3. NOTICE FOR CDC SHAREHOLDERS:

Those shareholders, whose shares are deposited with Central Depository Company of Pakistan Ltd. (CDC) are requested to bring their original Computerized National Identity Card (CNIC) along with participant's Id number and their account/sub-account numbers in CDC to facilitate identification at the time of Annual General Meeting.

4. NOTICE TO SHAREHOLDER FOR CHANGE IN THEIR ADDRESSES:

Shareholders are requested to notify the Company of the change in their address, if any, to our Share Registrar M/s. Your Secretary (Pvt.) Ltd.

STATEMENT OF MATERIAL FACTS UNDER SECTION 160 (1) (b) OF THE COMPANIES ORDINANCE, 1984 REGARDING THE SPECIAL BUSINESS

The accompanying copy of the notice is for the purpose of convening the meeting of the members for passing of the Special Resolutions specified in the notice. The material facts relating to the Special Resolutions are as follows:

AGENDANO. 4: INCREASE IN THE AUTHORIZED SHARE CAPITAL OF THE COMPANY

As per recommendations of the Board of Directors at its meeting held on 28th September 2015, the Authorized Share Capital of the Company is to be increased from Rs.700,000,000/- to Rs.3,200,000,000/-. This increase in capital will also necessitate amendments in "Clause V of the Memorandum of Association" and "Clause 5 of Article of Association" of the Company accordingly and after the proposed amendment will be read as under:

Clause V of the Memorandum of Association of the Company

"The authorized capital of the Company is Rs.3,200,000,000/= (Rupees Three Billion Two Hundred Million Only) divided into 320,000,000 (Three Hundred Twenty Million) ordinary shares of Rs 10/- (Rupees Ten) each. The Company shall have the powers to increase, reduce or reorganize the capital of the Company and divide shares in the capital for the time being into several classes in accordance with the provisions of the Company Ordinance, 1984."

Clause 5 of the Articles of Association of the Company

The Capital of the Company is Rs 3,200,000,000/= (Rupees Three Billion Two Hundred Million Only) divided into 320,000,000 (Three Hundred Twenty Million) ordinary shares of Rs 10/- (Rupees Ten) each with power to increase or reduce the capital and to divide the share in the capital for the time being into several classes provided however, that rights as between various classes of ordinary shares (if any) as to profits, votes and other benefits shall be strictly proportionate to the paid up value of the shares.

