



Dost Steels Limited

27th April 2014

Fax # 111-573-329

General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Re: **Financial Results for the Third Quarter ended 31st March 2015**

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on 27th April 2015 at 11:00 a.m. at the Registered Office of the company situated at 101, Chapal Plaza, Hasrat Mohani Road, Karachi-74000, to consider and approved the un-audited financial statement for the Third Quarter ended 31st March 2015 and has recommended the following:

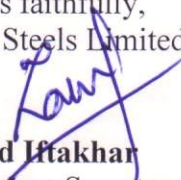
Cash Dividend	}	NIL
Bonus Shares		NIL
Right Shares		NIL

The financial results enclosed herewith.

We will be sending you 200 copies of printed accounts for the quarter ended 31st March 2015 for distribution amongst the members of the Exchange in due course.

Thanking you,

Yours faithfully,
Dost Steels Limited


Zahid Iftakhar
Company Secretary

DOST STEELS LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT MARCH 31, 2015

		(Unaudited) March 31, 2015 Rupees	(Audited) June 30, 2014 Rupees
<u>ASSETS</u>			
Non-current assets			
Property, plant and equipment	6	2,023,518,530	2,023,644,789
Long term security deposits		<u>16,526,345</u>	<u>17,696,345</u>
		2,040,044,875	2,041,341,134
Current assets			
Advances		<u>6,755,250</u>	5,755,209
Tax refund due from government		<u>725,930</u>	680,865
Other receivable		<u>17,310</u>	43,514
Cash and bank balances		<u>104,968</u>	373,956
		<u>7,603,458</u>	6,853,544
Total assets		<u>2,047,648,333</u>	<u>2,048,194,678</u>
<u>EQUITY AND LIABILITIES</u>			
Share capital and reserves			
Authorized capital			
70,000,000 Ordinary shares of Rs. 10 each		<u>700,000,000</u>	<u>700,000,000</u>
Issued, subscribed and paid-up capital			
67,464,500 Ordinary shares of Rs. 10 each fully paid in cash		<u>674,645,000</u>	674,645,000
Accumulated losses		<u>(108,517,555)</u>	(101,949,688)
Shareholders' equity		<u>566,127,445</u>	572,695,312
Non-current liabilities			
Provision for Gratuity	7	586,174	586,174
Current liabilities			
Current and overdue portion of long term loans	8	<u>931,308,237</u>	931,308,237
Short term borrowings		<u>321,668,716</u>	316,393,371
Trade and other payables		<u>227,957,761</u>	227,211,584
		<u>1,480,934,714</u>	1,474,913,192
Contingency and commitment	9	-	-
Total capital and liabilities		<u>2,047,648,333</u>	<u>2,048,194,678</u>

The annexed notes form an integral part of these financial statements


Chief Executive


Director

DOST STEELS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2015

	<i>Nine months period ended</i>		<i>Quarter ended</i>	
	<i>March 31, 2015</i>	<i>March 31, 2014</i>	<i>March 31, 2015</i>	<i>March 31, 2014</i>
	----- Rupees -----			
Administrative expenses	(6,605,957)	(9,059,052)	(2,314,215)	(3,387,111)
Financ Cost	(28,173)	(27,152)	-	-
(Loss)/Gain on Disposal	3,741	(6,420)	-	-
Other income	62,522	75,649	13,859	21,968
Recognized (loss) / profit before taxation	(6,567,867)	(9,016,975)	(2,300,356)	(3,365,143)
Recognized (loss) / profit after taxation	(6,567,867)	(9,016,975)	(2,300,356)	(3,365,143)
(Loss) / profit per share - basic and diluted	(0.097)	(0.134)	(0.034)	(0.050)

The annexed notes form an integral part of these financial statements



 Chief Executive



 Director