



Dost Steels Limited

27th February 2015

Fax # 111-573-329

General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Re: **Financial Results for the Quarter ended December 31, 2014**

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on Friday 27th February 2015 at 11:00 a.m. at the Registered Office of the company situated at 101, Chapal Plaza, Hasrat Mohani Road, Karachi-74000, to consider and approved the un-audited financial statement for the Half year ended 31st December 2014 and has recommended the following:

Cash Dividend	}	NIL
Bonus Shares		NIL
Right Shares		NIL

The financial results enclosed herewith.

We will be sending you 200 copies of printed accounts for the quarter ended 31st December 2014 for distribution amongst the members of the Exchange in due course.

Thanking you,


Yours faithfully,
M/s. Dost Steels Limited

Zahid Iftakhar
Company Secretary

DOST STEELS LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT DECEMBER 31, 2014

		<i>(Un-Audited)</i> <i>December 31,</i> <i>2014</i> <i>Rupees</i>	<i>(Audited)</i> <i>June 30,</i> <i>2014</i> <i>Rupees</i>
	<i>Note</i>		
<u>ASSETS</u>			
Non-Current Assets			
Property, plant and equipments	5	2,023,518,530	2,023,644,789
Long term deposits		17,696,345	17,696,345
Deferred tax asset	6	-	-
		2,041,214,875	2,041,341,134
Current Assets			
Advances		5,755,209	5,755,209
Tax refund due from government		704,328	680,865
Other receivable		87,750	43,514
Cash and bank balances		591,362	373,956
		7,138,649	6,853,544
Total assets		2,048,353,524	2,048,194,678
 <u>EQUITY AND LIABILITIES</u>			
Share Capital and Reserves			
Authorized share capital			
70,000,000 Ordinary shares of Rs.10 each		700,000,000	700,000,000
Issued, subscribed and paid up capital		674,645,000	674,645,000
Reserves		(106,241,430)	(101,949,688)
Shareholders' Equity		568,403,570	572,695,312
Non-Current Liabilities			
Provision for gratuity	8	586,174	586,174
Current Liabilities			
Current and overdue portion of long term loans	7	931,308,237	931,308,237
Short term borrowings		318,207,371	316,393,371
Trade and other payables		229,848,172	227,211,584
		1,479,363,780	1,474,913,192
Contingencies and Commitments	9	-	-
Total Equity and Liabilities		2,048,353,524	2,048,194,678

The annexed notes form an integral part of these financial statements



 Chief Executive

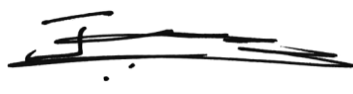


 Director

DOST STEELS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2014

	<i>Six months period ended</i>		<i>Quarter ended</i>	
	<i>December 31, 2014</i>	<i>December 31, 2013</i>	<i>December 31, 2014</i>	<i>December 31, 2013</i>
	----- Rupees -----			
Administrative and financial expenses	(4,340,405)	(5,671,941)	(2,263,686)	(2,973,996)
Other income	48,663	53,681	21,840	26,858
Recognized loss before taxation	(4,291,742)	(5,618,260)	(2,241,846)	(2,947,138)
Recognized loss after taxation	(4,291,742)	(5,618,260)	(2,241,846)	(2,947,138)
Loss per share - basic and diluted	(0.064)	(0.083)	(0.033)	(0.044)

The annexed notes form an integral part of these financial statements



Chief Executive



Director