



Dost Steels Limited

29th October 2014

Fax # 111-573-329

General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Re: Financial Results for the First Quarter ended 30th September 2014

Dear Sir,

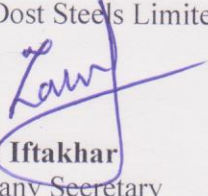
We are pleased to inform you that the Board of Directors of our company in their meeting held on Wednesday 29th October 2014 at 11:00 a.m. at the Registered Office of the company situated at 101, Chapal Plaza, Hasrat Mohani Road, Karachi, to consider and approved the un-audited financial statement for the First Quarter ended 30th September 2014 and has recommended the following:

Cash Dividend	}	NIL
Bonus Shares		NIL
Right Shares		NIL

The financial results enclosed herewith.

Thanking you,

Yours faithfully,
M/s. Dost Steels Limited



Zahid Iftakhar
Company Secretary

Encl : Financial Results

DOST STEELS LIMITED
INTERIM CONDENSED BALANCE SHEET
AS AT SEPTEMBER 30, 2014

		(Un-Audited) September 2014 Rupees	(Audited) June 2014 Rupees
ASSETS			
Non-Current Assets			
Property, plant and equipments	5	2,023,518,530	2,023,644,789
Long term deposits		17,696,345	17,696,345
		2,041,214,875	2,041,341,134
Current Assets			
Advances		5,905,209	5,755,209
Tax refund due from government		691,950	680,865
Other receivable		65,632	43,514
Cash and bank balances		49,345	373,956
		6,712,136	6,853,544
Total Assets		2,047,927,011	2,048,194,678
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized Share Capital			
70,000,000 Ordinary shares of Rs. 10/- each		700,000,000	700,000,000
Issued, subscribed and paid up capital		674,645,000	674,645,000
Reserves		(104,000,203)	(101,949,688)
Shareholders' Equity		570,644,797	572,695,312
Non-Current Liabilities			
Provision for gratuity		586,174	586,174
Current Liabilities			
Current and overdue portion of long term loans		931,308,237	931,308,237
Short term borrowings		316,643,371	316,393,371
Trade and other payables		228,744,432	227,211,584
		1,476,696,040	1,474,913,192
Contingencies and Commitments	6		
Total Equity and Liabilities		2,047,927,011	2,048,194,678

The annexed notes form an integral part of these financial statements.



 Chief Executive

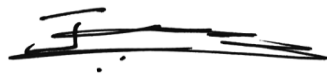


 Director

DOST STEELS LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	<i>September 2014 Rupees</i>	<i>September 2013 Rupees</i>
Administrative expenses	(2,076,719)	(2,697,945)
Gain on disposal	3,741	-
Other operating income	22,463	26,823
Loss before taxation	(2,050,515)	(2,671,122)
Taxation	-	-
Loss after taxation	(2,050,515)	(2,671,122)
Loss per share	(0.03)	(0.04)

The annexed notes form an integral part of these financial statements



Chief Executive



Director