



Dost Steels Limited

29th September 2014

FORM -03

Fax # 111-573-329

General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Re: Financial Results for the Year Ended June 30, 2014

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on 29th September 2014 at 11:00 a.m. at the Registered Office of the company situated at Plot # 222, Sector – 39, Korangi Creek Industrial Area, Karachi – 74900 to consider and approved the financial statement for the year ended June 30, 2014 and has recommended the following:

Cash Dividend	}	NIL
Bonus Shares		
Right Shares		
Any other Entitlement/Corporate Action		
Any other Price-Sensitive Information		

The financial results enclosed herewith.

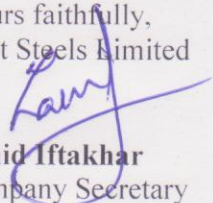
The Annual General Meeting of Dost Steels Limited will be held on 27th October 2014 at 10:00 (a.m.) at Plot # 222, Sector – 39, Korangi Creek Industrial Area, Karachi – 74900.

The Share Transfer Books of the Company will be closed from 20-10-2014 to 27-10-2014 (both days inclusive). Transfer received at the Shares Registrar M/s. Your Secretary (Pvt.) Ltd., Suit no. 1020, 10th Floor, Uni Plaza, I. I. Chundrigar Road, Karachi-74200, at the close of business on 19-10-2014 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 200 copies of printed accounts for the year ended June 30, 2014 for distribution amongst the members of the Exchange in due course.

Thanking you,

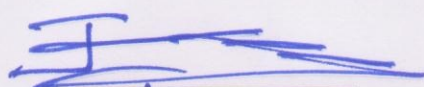
Yours faithfully,
Dost Steels Limited

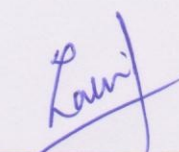

Zahid Iftakhar
Company Secretary

DOST STEELS LIMITED
BALANCE SHEET
AS AT JUNE 30, 2014

	Note	2014 Rupees	2013 Rupees
<u>ASSETS</u>			
Non-Current Assets			
Property, plant and equipment	4	2,023,644,789	2,022,402,209
Long term deposits	5	17,696,345	19,333,345
Deferred tax asset	6	-	-
		2,041,341,134	2,041,735,554
Current Assets			
Advances	7	5,755,209	4,632,607
Tax refund due from government	8	680,865	581,995
Other receivable	9	43,514	52,217
Cash and bank balances	10	373,956	958,709
		6,853,544	6,225,528
Total Assets		2,048,194,678	2,047,961,082
<u>EQUITY AND LIABILITIES</u>			
Share Capital and Reserves			
Authorized Share Capital			
70,000,000 Ordinary shares of Rs. 10 each		700,000,000	700,000,000
Issued, subscribed and paid up capital	11	674,645,000	674,645,000
Reserves		(101,949,688)	(88,972,813)
Shareholders' Equity		572,695,312	585,672,187
Non-Current Liabilities			
Provision for gratuity		586,174	4,745,486
Current Liabilities			
Current and overdue portion of long term loans	12	931,308,237	931,308,237
Short term borrowings	13	316,393,371	285,638,955
Trade and other payables	14	227,211,584	240,596,217
		1,474,913,192	1,457,543,409
Contingencies and Commitments	15	-	-
Total Equity and Liabilities		2,048,194,678	2,047,961,082

The annexed notes form an integral part of these financial statements.

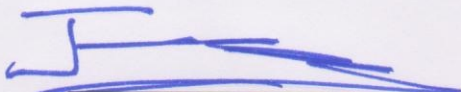

Chief Executive


Director

DOST STEELS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

	<i>Note</i>	<i>2014</i> <i>Rupees</i>	<i>2013</i> <i>Rupees</i>
Administrative expenses	16	(13,034,238)	(6,804,367)
Finance cost		(34,080)	(13,787)
Loss on disposal		(6,420)	-
Other operating income	17	<u>97,863</u>	<u>624,553</u>
Loss before taxation		(12,976,875)	(6,193,601)
Taxation	18	-	-
Loss after taxation		<u>(12,976,875)</u>	<u>(6,193,601)</u>
Loss per share	19	<u>(0.19)</u>	<u>(0.09)</u>

The annexed notes form an integral part of these financial statements.


Chief Executive


Director